



الهيئة المغربية لسوق الرساميل
 AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Rabat, May the 22nd, 2019

PRESS RELEASE

AMMC approval of the prospectus regarding Agence Nationale des Ports (ANP) Bond Issuance

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on May the 22nd 2019 a prospectus related to Agence Nationale des Ports (ANP) Bond Issuance.

The main characteristics of the bond issuance are as follows:

	Tranche A	Tranche B
Operation Ceiling	1 000 000 000 MAD	
Ceiling per tranche	300 000 000 MAD	700 000 000 MAD
Maturity	10 years	15 years
Rate	Annually adjustable with reference to the full 52-week rate determined on the basis of the treasury bond secondary market benchmark, curve published by Bank Al Maghrib on May 15th, 2019, plus a risk Premium. For the first year, the rate is 2,32% plus a risk premium. i.e. a rate between 3,02% and 3,12%.	Fixed computed on the basis of the treasury bond secondary market benchmark curve, published by Bank Al Maghrib on May 15th 2019, with a 15-year maturity (with constant linear repayment terms. The rate is 3,01% plus a risk Premium. i.e. a rate between 3,91% and 4,01%.
Risk premium	[70-80 pbs]	[90-100 pbs]
Negotiability of securities	Over-the-counter (unlisted)	
Repayment method	Constant linear amortization	
Allocation method	French method (auction) with possibility of transfer between the two tranches	

The subscription period ranges from May 29th until 31st, 2019 included, with the possibility of early closing on May 30th, 2019.

An excerpt of the prospectus will be shortly published in a legal announcements newspaper.



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The prospectus approved by the AMMC must be:

- Handed in or addressed free of charge to any person requesting, or that approached in order to subscribe to the offer.
- Accessible to the public at:
 - ANP headquarters: 300, lotissement Mandarona, Sidi Maarouf, Casablanca;
 - CDG Capital : Tour Mamounia, Place Moulay Hassan – Rabat – Maroc.
- Available on the AMMC website www.ammc.ma

CP/EM/007/2019

Moroccan Capital Market Authority:

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