



Brokerage Firms' Activity indicators For 2011

After the increase of their turnovers by nearly 47% in 2010, the brokerage firms' financial indicators were significantly impacted by the market activity decline in 2011.

Indeed, the total turnover of brokerage firms reached 251 million Dirhams against 383 in 2010, thus recording a decline of 34%.

It should be noted that the said turnover is dominated by the outcome of the intermediation activity (87%).

The same downward trend is observed in terms of the outcome; the whole financial market has decreased by 59%.

Besides, out of all brokerage firms, 7 recorded a deficit outcome against 3 in 2010.

Activity indicators

Brokerage firms	Turnover	Net outcome	CM volume	Market share in terms of Volume
ALMA Finance Group	3 749 798	-682 794	1 813 764 189	2%
ARTBOURSE	6 294 096	-625 546	2 532 896 431	3%
ATLAS CAPITAL BOURSE	5 457 020	486 116	2 453 261 642	3%
ATTIJARI INTERMEDIATION	38 811 633	15 582 859	19 428 472 251	24%
BMCE CAPITAL BOURSE	20 742 060	88 365	9 466 070 045	12%
BMCI BOURSE	3 518 334	-4 868 014	1 258 335 345	2%
CAPITAL TRUST SECURITIES	4 864 591	83 961	1 403 984 907	2%
CDG CAPITAL BOURSE	29 681 544	12 791 798	15 863 368 560	20%
CFG MARCHES	42 808 308	13 268 272	9 490 481 071	12%
CREDIT DU MAROC CAPITAL	4 173 634	2100268	1 052 862 970	1%
EUROBOURSE	2 668 752	-2 679 816	933 854 141	1%
ICF AL WASSIT	9 706 131	3 661 333	194 719 075	0%
INTEGRA BOURSE	5 015 296	-3 530 895	1 375 506 744	2%
MSIN	6 260 349	-1 281 113	1 786 498 841	2%
SOGEBOURSE	10 369 727	1811891	4 625 289 923	6%
UPLINE SECURITIES	52 666 147	25 016 917	5 726 172 883	7%
WAFABOURSE	4 394 794	-3 741 950	880 938 456	1%
Total	251 182 214	57 481 652	80 286 477 475	100%