الهيئة المغربية لسوق الرساميل
ⵜⴰⵏⴱⴰⴹⵜ ⵜⴰⵎⵖⵔⴰⴱⵉⵜ ⵏ ⵓⴳⴰⴷⴰⵣ ⵏ ⵢⵉⴷⴳⴰⵔⵏ
AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

NOTICE OF FILING OF A MANDATORY TAKEOVER BID PROJECT ON TASLIF SHARES LAUNCHED BY SANLAM EMERGING MARKETS IRELAND, SAHAM FINANCES, SAHAM INSURANCE, SAHAM FINANCES PARTICIPATIONS AND SAHAM ASSURANCE

Pursuant to the provisions of article 28 of the law 26-03 relating to public offers on the stock market, as amended and supplemented, the AMMC informs the public that SANLAM EMERGING MARKETS IRELAND (SEM IRLAND), SAHAM FINANCES, SAHAM INSURANCE, SAHAM FINANCES PARTICIPATIONS and SAHAM ASSURANCE, acting in concert as stipulated in article 10 of the aforementioned law, have filed, on October 15th, 2018, a takeover bid on TASLIF.

As a result of this filing, the AMMC has asked the Casablanca Stock Exchange to suspend the trading of TASLIF shares.

The aforementioned takeover has been filed following the acquisition by SEM IRLAND of 100% of SAHAM INSURANCE's equity and voting rights, which holds 53.4% of SAHAM FINANCES' equity and voting rights, thus crossing indirectly the 40% threshold of the voting rights of TASLIF.

In accordance with the provisions of article 31 of the above law, the AMMC is allowed a period of 10 working days, to assess on the admissibility of the proposed offer.

If the public offer is declared admissible, its main provisions will be published in a notice of admissibility.

The publication of this notice marks the beginning of the offer period.

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