

Pursuant to the provisions of article 28 of law 26-03 relating to public offers on the stock market, as amended and supplemented, the CDVM informs the public that Oléosud (Sofiproteol Group) acting in concert with the CIMR, the CMR, the MAMDA MCMA and Wafa Assurance, has filed with the CDVM, on February, 14<sup>th</sup> 2012, a project of a mandatory takeover bid on LESIEUR CRISTAL's shares.

As a result of this filing, the CDVM requested the Casablanca Stock exchange to suspend the trading of LESIEUR CRISTAL shares.

The aforementioned mandatory takeover bid relates to LESIEUR CRISTAL's shares constituting the floating stock, which amounts to 4 062 327 shares.

Filing of this public offer was preceded by Oléosud's acquisition of 11 328 919 shares representing 41% of LESIEUR CRISTAL's capital stock and voting rights, thus, crossing the threshold of 40 % of the voting rights, as stipulated in Article 18 of the aforementioned law.

Pursuant to the provisions of article 31 of the aforementioned law, the CDVM is allowed a period of 10 working days, starting from the date of publication of this notice, to decide on the admissibility of the proposed offer.

If the public offer is deemed to be admissible its main provisions as well as its schedule will be published in a notice of admissibility.

The publication of this notice signals the beginning of the offer period.

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Conseil Déontologique des Valeurs Mobilières