



**NOTICE OF FILING OF A MANDATORY TAKEOVER BID PROJECT ON CMT
SHARES LAUNCHED BY AYRAD GROUP LIMITED, OSEAD FUND, OSEAD
MAROC MINING (OMM) AND CAISSE INTERPROFESSIONNELLE
MAROCAINE DE RETRAITE (CIMR)**

The AMMC informs the public that the companies AYRAD GROUP LIMITED, OSEAD Fund, OSEAD MAROC MINING and Caisse Interprofessionnelle Marocaine de Retraite (CIMR), acting in concert in accordance with article 10 of the Law 26-03 relating to public offers on the stock market, have filed a mandatory takeover bid on CMT shares.

This project has been filed the 16th July 2026 upon the enforcement, on 13 July 2026, of the shareholders' agreement concluded between AYRAD GROUP LIMITED and CIMR, triggering the 40% threshold of CMT voting rights.

In accordance with the provisions of the Law 26-03 aforementioned, the AMMC has asked the Casablanca Stock Exchange to suspend the trading of CMT shares and has a period of 15 working days, to assess the admissibility of the proposed offer. This period is suspended by the AMMC information and explanations requests.

The publication of this notice marks the beginning of the offer period.

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