

The CDVM informs the public that it has approved, on March, 24th 2014, a prospectus relating to the new shares issuance (capital increase) of Alliances Développement Immobilier offered exclusively to International Finance Corporation Group – IFC Group.

This issuance has been approved by the company's extraordinary shareholders' meeting held on the 10th of March 2014.

The main characteristics of the offering are as follows:

- Total amount of the issue: MAD 207 694 912;
- Number of shares to be issued: 373 552 shares;
- Issuance price: MAD 556 per share with a MAD 456 issue premium ;
- Dividend vesting date : January the 1st, 2014.

The extraordinary shareholders' meeting held on the 10th of March 2014 has decided to remove the preferential subscription right in order to reserve the entire capital increase to International Finance Corporation – IFC Group.

An excerpt of the prospectus will be soon published in a legal advertisements newspaper.

The approved prospectus is also:

- Available to the public at :
 - At the headquarters of Alliances Développement Immobilier : 16, Road Ali Abderrazak – Casablanca ; phone : + 212 (0) 5 22 99 34 63;
 - At BMCE Capital Conseil, 63, Moulay Youssef boulevard, 20 000 Casablanca ; Phone : +212 (0) 5 22 42 91 00;
- Available On the CDVM website (www.cdvm.gov.ma);
- Available At the headquarters of the Stock Exchange and on its website www.casablanca-bourse.com;

CDVM Contact:

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L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières