

PRESS RELEASE

AMMC Approval of the prospectus relating to Attijariwafa Bank of subordinated perpetual bond issuance with loss absorption and coupon payment cancellation mechanism

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on December 15, 2023, under the reference VI/EM/037/2023 a prospectus related to Attijariwafa Bank of subordinated perpetual bond issuance with loss absorption and coupon payment cancellation mechanism.

The prospectus approved by the AMMC is composed of:

- The reference document for the financial year 2022 registered by the AMMC on september 26, 2023, under the reference EN/EM/023/2023;
- The update N°1 of the said reference document, registered by the AMMC on December 15, 2023, under the reference EN/EM/034/2023;
- The offering document.

The main characteristics of the subordinated bond issue are as follows:

	Tranche A unlisted	Tranche B unlisted
Ceiling	MAD 2 000 000 000	MAD 2 000 000 000
Maturity	Perpetual	Perpetual
Rate	<u>Revisable every 10 years</u> , with reference to the secondary 10-year Treasury bills yield curve as it will be published by Bank Al-Maghrib on December 21, 2023	<u>Revisable annually</u> , with reference to the full 52-week rate (monetary policy rate) determined with reference to the secondary Treasury bills yield curve as it will be published by Bank Al-Maghrib on December 21, 2023, for the first year.
Risk premium	225 - 235 pbs	205 - 215 pbs
Allocation method	French auction, priority given to tranche A (revisable rate every 10 years) then to tranche B (annually revisable rate)	
Subscription period	From the 22 th to 26 nd of December 2023 (included)	

An excerpt of the prospectus is available in the website of the issuer: <https://ir.attijariwafabank.com/>



The approved prospectus is:

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to the offer ;
- Accessible to the public at:
 - Attijariwafa Bank Headquarters and on its website ;
 - Attijari Finances Corp. Headquarters.
- It is also available on the AMMC website: www.ammc.ma.

CP/EM/060/2023

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