



الهيئة المغربية لسوق الرساميل
 AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Rabat, December 10, 2020

PRESS RELEASE

AMMC Approval of the prospectus relating to Attijariwafa Bank of subordinated bond issuance

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on December 10, 2020, under the reference VI/EM/027/2020 a prospectus related to Attijariwafa Bank of subordinated bond issuance.

The prospectus approved by the AMMC is composed of:

- The reference document registered by the AMMC on Jun 10, 2020, under the reference EN/EM/004/2020;
- The update N°1 of the said reference document, registered by the AMMC on December 10, 2020, under the reference EN/EM/026/2020;
- The offering document.

The main characteristics of the subordinated bond issue are as follows:

	Tranche A listed	Tranche B listed	Tranche C unlisted	Tranche D unlisted	Tranche E listed	Tranche F unlisted
Ceiling	500 000 000 MAD	500 000 000 MAD	500 000 000 MAD	500 000 000 MAD	500 000 000 MAD	500 000 000 MAD
Maturity	7 years	7 years	7 years	7 years	7 years	7 years
Rate	Fixed, with reference to the secondary 7-year Treasury bills yield curve as it will be published by Bank Al-Maghrib on December 16, 2020 , plus a risk premium between 60 and 70 pbs.	Annually variable, with reference to the full 52-week rate (monetary policy rate) determined with reference to the secondary Treasury bills yield curve as it will be published by Bank Al-Maghrib on December 16, 2020 , plus a risk premium between 55 and 65 pbs.	Fixed, with reference to the secondary 7-year Treasury bills yield curve as it will be published by Bank Al-Maghrib on December 16, 2020 , plus a risk premium between 60 and 70 pbs.	Annually variable, with reference to the full 52-week rate (monetary policy rate) determined with reference to the secondary Treasury bills yield curve as it will be published by Bank Al-Maghrib on December 16, 2020 , plus a risk premium between 55 and 65 pbs.	Fixed, with reference to the secondary 7-year Treasury bills yield curve as it will be published by Bank Al-Maghrib on December 16, 2020 , plus a risk premium between 50 and 60 pbs.	Fixed, with reference to the secondary 7-year Treasury bills yield curve as it will be published by Bank Al-Maghrib on December 16, 2020 , plus a risk premium between 50 and 60 pbs.
Repayment method	At maturity	At maturity	At maturity	At maturity	Linear constant amortization with two years deferral	Linear constant amortization with two years deferral
Allocation method	French auction, priority given to tranches E and F (fixed rate) then to tranches A and C (fixed rate), and then to tranches B and D (revisable annually rate)					
Subscription period	From the 18 th to 22 nd of December 2020 (included)					



الهيئة المغربية لسوق الرساميل
+ال٥٤٤+ ف٤٤٥٥٥٤٤ | ٤٤٤٤٤٤ | ٤٤٤٤٤٤٤٤
AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

An excerpt of the prospectus is available in the website of the issuer: <https://ir.attijariwafabank.com/>

The approved prospectus is:

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to the offer ;
- Accessible to the public at:
 - Attijariwafa Bank Headquarters and on its website ;
 - Attijari Finances Corp. Headquarters.
- It is also available on
 - the AMMC website: www.ammc.ma,
 - Available on the Casablanca Stock Exchange website : www.casablanca-bourse.com

CP/EM/043/2020

Moroccan Capital Market Authority:

Phone number: 05 37 68 89 71

E-Mail : OperationsFinancieres@ammc.ma