

The CDVM informs the public that it has approved, on October the 29th, 2012, a definitive simplified prospectus regarding AXA's new shares issuance (capital increase) offered, through the corporate mutual fund, exclusively to the company's group employees.

This capital increase will be realized through the issuance of a maximum of 58.951.965 shares. The issuance price is set at 9,82 euros per share, or 109,20 dirhams.

In Morocco, this offering targets the employees of the following subsidiaries: AXA ASSURANCE MAROC, AXA FRANCE IARD, AXA TECHNOLOGIE SERVICES, AXA FRANCE VIE, AVANSSUR, AXA ASSISTANCE MAROC, AXA ASSISTANCE MAROC SERVICES, AXA CREDIT, ACREDASSUR, INSTITUT DE FOMATION ET DE DEVELOPPEMENT PROFESSIONNEL AXA, SOCIETE DE GESTION ET DE SURVEILLANCE and 3 APHONE.

The definitive simplified prospectus is supplemented by the following:

- AXA reference document filed with the AMF on the 15th of march 2012 under the number D.12.0161;
- The prospectus and bylaws of the corporate mutual funds (FCPE) "shareplan AXA Direct Global";
- The amended bylaws of the group's international shareholding plan (PIAG).

The entire definitive simplified prospectus approved by the CDVM as well as the aforementioned documents are available to the public at the headquarters of AXA's Moroccan subsidiaries.

Further, they are available on the CDVM website: www.cdvm.gov.ma

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CP/EM/039/2012

L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières