

Rabat, May the 3<sup>rd</sup>, 2019

## PRESS RELEASE

### AMMC Approval of the prospectus regarding the share buyback program launched by Banque Centrale Populaire

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on the 3<sup>rd</sup> of May 2019, a prospectus relating to the share buyback program launched by Banque Centrale Populaire.

The main characteristics of the program are as follows:

- Maximum number of shares to be held: 9 112 733 shares, (corresponding to 5% of the capital stock);
- Maximum purchasing price per share: 351 DH;
- Minimum selling price per share: 189 DH;
- Program's duration: from the 08<sup>th</sup> of July 2019 to the 07<sup>th</sup> of January 2021.

This program will be submitted for authorization to the ordinary general meeting, which will be held on May the 21<sup>th</sup>, 2019.

An excerpt of the prospectus will be published in a legal announcements newspaper.

Moreover, the full prospectus approved by the AMMC can be:

- Handed in or addressed , free of charge, to any shareholder requesting it;
- Accessible to the public at :
  - Banque Centrale Populaire Headquarters ;
  - Casablanca Stock Exchange Headquarters, and on its website.
- Available on AMMC website : [www.ammc.ma](http://www.ammc.ma)

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