



الهيئة المغربية لسوق الرساميل
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AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Rabat, December 17th, 2020

PRESS RELEASE

AMMC Approval of the prospectus relating to Banque Centrale Populaire subordinated bond issuance

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on December 17, 2020, under the reference VI/EM/029/2020 a prospectus related to prospectus related to Banque Centrale Populaire subordinated bond issuance.

The prospectus approved by the AMMC is composed of:

- The reference document registered by the AMMC on August 31, 2020, under the reference EN/EM/018/2020;
- The update N°1 of the said reference document, registered by the AMMC on December the 17th, 2020, under the reference EN/EM/029/2020;
- The offering document.

The main characteristics of the subordinated bond issue are as follows:

characteristics	Tranche A	Tranche B
Ceiling	MAD 1 500 000 000	MAD 1 500 000 000
Maturity	10 years	10 years
Rate	<u>Revisable annually</u> , between 2,17% and 2,22% for the first year	<u>Fixed</u> , between 2,98% and 3,03%
Risk premium	45-50 pbs	50-55 pbs
Repayment Method	In fine	In fine
Allocation method	French auction, priority given to Tranche A then B.	
Subscription period	From the 24th to the 28th of December 2020 included	

An excerpt of the prospectus is available in the website of the issuer: <https://www.groupebcp.com/>

The approved prospectus is:

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to the offer.
- Accessible to the public at:
 - Banque Centrale Populaire Headquarters and on its website;

