



الهيئة المغربية لسوق الرساميل  
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AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Rabat, June 16, 2022

## PRESS RELEASE

### AMMC Approval of the prospectus relating to Bank Of Africa of subordinated bond issuance

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on June 16, 2022, under the reference VI/EM/015/2022 a prospectus related to Bank Of Africa of subordinated bond issuance.

The prospectus approved by the AMMC is composed of:

- The reference document related to the financial year 2021, registered by the AMMC on June 16, 2022, under the reference EN/EM/009/2022;
- The offering document.

The main characteristics of the subordinated bond issue are as follows:

	Tranche A unlisted	Tranche B unlisted
<b>Ceiling</b>	1 000 000 000 MAD	1 000 000 000 MAD
<b>Maturity</b>	10 years	10 years
<b>Rate</b>	<u>Fixed</u> , with reference to the secondary 10-year Treasury bills yield curve as it will be published by Bank Al-Maghrib on June 22, 2022, plus a risk premium between 75 and 85 pbs.	<u>Revisable annually</u> , with reference to the full 52-week rate (monetary policy rate) determined with reference to the secondary Treasury bills yield curve as it will be published by Bank Al-Maghrib on June 22, 2022, plus a risk premium between 70 and 80 pbs., for the first year
<b>Risk premium</b>	75 - 85 pbs	70 - 80 pbs
<b>Allocation method</b>	French auction, priority given to tranche A (fixed rate) then to tranche B (annually revisable rate)	
<b>Subscription period</b>	From the 23 to 27 of June 2022 (included)	



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An excerpt of the prospectus is available in the website of the issuer: <https://www.ir-bankofafrica.ma/>

The approved prospectus is:

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to the offer ;
- Accessible to the public at:
  - Bank Of Africa Headquarters and on its website ;
  - BMCE Capital Conseil Headquarters.
- It is also available on the AMMC website: [www.ammc.ma](http://www.ammc.ma).

CP/EM/026/2022

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