الهيئة المغربية لسوق الرساميل
AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

PRESS RELEASE

AMMC Approval of the prospectus relating to Crédit du Maroc of subordinated bond issuance

Rabat, October 09, 2025

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on October 09th, 2025, under the reference VI/EM/034/2025 a prospectus related to the issuance by Crédit du Maroc of subordinated bond issuance.

The prospectus approved by the AMMC is composed of :

- The reference document related to 2024 and the first semester 2025, registered by the AMMC on September 23, 2025, under the reference EN/EM/020/2025;
- The offering document.

The main characteristics of the subordinated bond issue are as follows:

	Tranche A unlisted	Tranche B unlisted
Ceiling	1 000 000 000 MAD	1 000 000 000 MAD
Maturity	10 Years	10 Years
Rate	Fixed, with reference to the secondary 10-year Treasury bills yield curve as it will be published by Bank Al-Maghrib on October 16, 2025,	Revisable annually, For the first year, the nominal interest rate will be determined with reference to the 52 weeks rate determined from the secondary year Treasury bills yield curve as it will be published by Bank Al-Maghrib on October 16, 2025.
Risk premium	70 - 85 pbs	65 - 80 pbs
Allocation method	French auction, priority given to tranche A (fixed) then to tranche A (annually revisable rate)	
Subscription period	From the 20 to 22 of October 2025 (included)	

An excerpt of the prospectus is available in the website of the issuer.

The approved prospectus is:

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to the offer ;
- Accessible to the public at:
  - Available to the public at Crédit du Maroc headquarters and on its website ;
- It is also available on the AMMC website: www.ammc.ma

CP/EM/055/2025

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