

In accordance with Article 23 of Dahir (royal decree) establishing Law N° 1-93-212, as amended and supplemented, the CDVM discloses to the public the following information concerning Mediaco Maroc Company.

On March 31st, 2011, Mediaco Maroc Company published its accounts for the second half of 2010 accompanied by a certificate of the statutory auditors concluding that those accounts did not accurately report the real financial position and assets of the company.

The 2010 annual accounts were published on June 9th, 2011 without the summary report of the Statutory Auditors and without notice to shareholders.

In this regard, the CDVM published on June 10th, 2011 a press release prompting investors to be more vigilant in the use and processing of financial information published by the said company.

In addition, Mediaco Maroc Company has decided in March 2011, to use the provisions of Articles 560 and seq. of the Commercial Code relating to the management of business difficulties.

The request for a court-led conciliation procedure filed by Mediaco Maroc Company was rejected by the Commercial court in April 2011; the Court of Appeal upheld that decision in November 2011.

In respect of the year 2011, Mediaco Maroc Company published its annual accounts in May 2012 without a summary report of the statutory auditors.

Upon the requirement of the CDVM, Mediaco Maroc Company has published, on June 26th, 2012, the said report to ensure that the public is properly informed.

L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières