الهيئة المغربية لسوق الرساميل
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AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

PRESS RELEASE

APPOINTMENT OF THE NEW AMMC ENFORCEMENT COMMITTEE MEMBERS

The Enforcement Committee, established in 2017, is a key body in the national capital market regulatory architecture. It plays a central role in the coercive process, thereby helping to protect investors and strengthen confidence in the market.

Rabat - 17 November 2025

The Moroccan Capital Market Authority hereby informs the public of the appointment of the AMMC Enforcement Committee members to replace the outgoing members of the committee, whose terms of office have come to an end, in accordance with the procedure provided for in the applicable laws and regulations.

The Minister of Economy and Finance, upon proposal by the Supreme Council of the Judicial Power, has appointed Mr. **Abdelilah HANINE**, Magistrate, as the new Chair of the Enforcement Committee, for a four-year term. Additionally, the AMMC Board of Directors, held on 4 November 2025, has appointed Ms. **Lamya EL MERNISSI** and Mr. **Mohamed AMRANI** as intuitu personae members of the Enforcement Committee, also for a four-year term.

Mr. **Abdelilah HANINE** has held several positions within the judiciary throughout his career. From 1995 to 1998, he served as a Judge at the Court of First Instance of Larache, before being appointed Judge at the Commercial Court of Tangier from 1998 to 2001. He subsequently served as Vice-President of the Commercial Court of Meknes, and was later appointed Counsellor at the Commercial Division of the Court of Cassation from 2013 to 2019, where he chaired the Third Department of said Division. He went on to chair the Eighth Committee of the Criminal Division from 2021 to 2023. Mr. HANINE currently serves as Chair of the Third Committee of the Commercial Division of the Court of Cassation.

Ms. **Lamya EL MERNISSI** practiced law at the Paris Bar before joining Figes Mernissi law firm in 1998 where she became Partner in 2002. Ms. EL MERNISSI heads the firm's Corporate Law and Project Finance practice, and advises Moroccan and international financial institutions on infrastructure project financing (energy, desalination, industrial projects), as well as investment funds on mergers & acquisitions and private equity transactions.

Mr. **Mohamed AMRANI** is a professor of Finance and Head of the Finance Department at Mohammed VI Polytechnic University - Africa Business School. With twenty-seven years of experience in Morocco's capital markets sector, he served on the Bourse de Casablanca's Board of Directors for twenty years. He is also an independent member of the Actuarial Steering Committee of the Moroccan Pension Fund (CMR). Mr. AMRANI holds a PhD in Applied Mathematics from the University of Lorraine (France).

On this occasion, the AMMC would like to pay tribute to the outgoing members of the Enforcement Committee. It also commends the dedication of Mr. Hassan El AFOUI (Chairperson), Mr. Abdeljalil CHRAIBI (Member) and Mr. Azzedine KETTANI (Member), and thanks them for their valuable contribution to the establishment and effective functioning of this body throughout their mandates.

About the Moroccan Capital Market Authority (AMMC)

The AMMC is the regulatory authority for the Moroccan capital market. Its mission is to ensure the protection of investors in financial instruments, and the smooth operation and transparency of the Moroccan capital market.

A member of the International Organization of Securities Commissions (IOSCO) since 1996, the AMMC signed the IOSCO Multilateral Memorandum of Understanding (MMOU) in 2007, making Morocco the 44th signatory country and the 3rd African country. Since February 2020, the Authority has also chaired the Africa Middle East Regional Committee (AMERC).

www.ammc.ma

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