

Rabat, September 15, 2022

## PRESS RELEASE

### AMMC Approval of a prospectus related to a subordinated Bond issuance by CFG BANK

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on September 15, 2022, under the reference VI/EM/027/2022, a prospectus related to a subordinated Bond issuance by CFG BANK.

The prospectus approved by the AMMC is composed of:

- The reference document related to the financial year 2021, registered by the AMMC on September 08, 2022, under the reference EN/EM/020/2022;
- The offering document.

The main characteristics of the bond issue are as follows:

	Tranche A listed	Tranche B unlisted	Tranche C listed	Tranche D unlisted
<b>Ceiling</b>	160,000,000 MAD	160,000,000 MAD	160,000,000 MAD	160,000,000 MAD
<b>Rate</b>	Fixed, with reference to the 10 year full rate determined on the secondary yield curve of Treasury bonds, as it will be published by Bank Al-Maghrib on September 20, 2022, plus a risk premium		Revisable annually, with reference to the full 52-week rate (monetary rate) determined with reference to the secondary Treasury bills yield curve as it will be published by Bank Al-Maghrib on September 20, 2022, plus a risk premium	
<b>Risk premium</b>	Between 70 and 90 bps		Between 65 and 85 bps	
<b>Repayment guarantee</b>	None	None	None	None
<b>Maturity</b>	10 years			
<b>Allocation method</b>	French auction, priority given to tranche A & B (Fixed) then to tranche C & D (annually revisable rate)			
<b>Tradability of securities</b>	Bourse de Casablanca	Over-the-counter (off-market)	Bourse de Casablanca	Over-the-counter (off-market)

The subscription period ranges from the 26 of September to 03 of October 2022 included.

The total issue amount shall not exceed 160,000,000 MAD.

An excerpt of the prospectus is available on the issuer website: <https://www.cfgbank.com/particuliers/cfg-bank-etmoi/communication-financiere/>.

Also, the prospectus summaries in Arabic and English will be published shortly on the website of the issuer (<https://www.cfgbank.com/particuliers/cfg-bank-etmoi/communication-financiere/>) and on the AMMC website ([www.ammc.ma](http://www.ammc.ma)).

The prospectus approved by the AMMC must be:

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to the offer;
- Accessible to the public at :



الهيئة المغربية لسوق الرساميل  
ⵜⴰⴳⴷⴰⵢⵜ ⵜⴰⴳⴷⴰⵢⵜ ⵜⴰⴳⴷⴰⵢⵜ ⵜⴰⴳⴷⴰⵢⵜ  
AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

- CFG bank Headquarters: Rue Ibnou Toufail 20100 - Casablanca;
- CFG Finance Headquarters: 5-7, rue Ibnou Toufail - Casablanca.
- Available to the public at the Casablanca Stock Exchange Headquarters and on its website;
- It is also available on the AMMC website ([www.ammc.ma](http://www.ammc.ma)) and on the website of the issuer.

CP/EM/047/2022

**Moroccan Capital Market Authority:**

**Phone number:** 05 37 68 89 71

**E-Mail :** [OperationsFinancieres@ammc.ma](mailto:OperationsFinancieres@ammc.ma)