

Rabat, October 3, 2022

PRESS RELEASE

AMMC Approval the prospectus update related to a subordinated Bond issuance by CFG BANK

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on October 3, 2022, under the reference VI/EM/032/2022, the prospectus update related to a subordinated Bond issuance by CFG BANK.

The aforementioned update completes the prospectus approved by the AMMC, on September 15, 2022, under the reference VI/EM/027/2022.

This update relates to modifications relating to the Face interest rate, the operation schedule, the dividend date, the anniversary of the date of the loan and the Maturity date.

So, the main characteristics of the bond issue are as follows:

	Tranche A listed	Tranche B unlisted	Tranche C listed	Tranche D unlisted
Ceiling	160,000,000 MAD	160,000,000 MAD	160,000,000 MAD	160,000,000 MAD
Rate	Fixed, with reference to the 10 year full rate determined on the secondary yield curve of Treasury bonds, as it will be published by Bank Al-Maghrib .		Revisable annually, with reference to the full 52-week rate (monetary rate) determined with reference to the secondary Treasury bills yield curve as it will be published by Bank Al-Maghrib.	
	This rate will correspond to the highest rate calculated or observed on the curve among those which will be published on 07/10, 11/10 and 12/10/2022, plus a risk premium		This rate will correspond to the highest rate calculated or observed on the curve among those which will be published on 07/10, 11/10 and 12/10/2022, plus a risk premium	
Risk premium	Between 70 and 90 bps		Between 65 and 85 bps	
Repayment guarantee	None	None	None	None
Maturity	10 years			
Allocation method	French auction, priority given to tranche A & B (Fixed) then to tranche C & D (annually revisable rate)			
Tradability of securities	Bourse de Casablanca	Over-the-counter (off-market)	Bourse de Casablanca	Over-the-counter (off-market)

The subscription period ranges from the 26 of September to 14 of October 2022 included.

The total issue amount shall not exceed 160,000,000 MAD.

An excerpt of the prospectus update is available on the issuer website: <https://www.cfgbank.com/particuliers/cfg-bank-etmoi/communication-financiere/> .

Also, the summaries of the prospectus update in Arabic and English will be published shortly on the website of the issuer (<https://www.cfgbank.com/particuliers/cfg-bank-etmoi/communication-financiere/>) and on the AMMC website (www.ammc.ma).

- The prospectus update approved by the AMMC must be:

