

The CDVM informs the public that it has approved on the 17th of February 2015 a prospectus related to Alliances Developpement Immobilier Ordinary Bond Issuance.

The subscription is reserved to Moroccan qualified investors as listed in the prospectus.

The main characteristics of the bond issue are as follows:

Maximum issue amount	MAD 1 000 millions
Maximum number of securities	10 000 bonds
Par value	MAD 100 000
Nominal interest rate	5.67%
Risk premium	275 pbs
Negotiability of securities	tradable OTC
Reimbursement method	In fine

The total issue amount shall not exceed 1.000.000.000 MAD.

An excerpt of the prospectus will be shortly published in a legal announcements newspaper.

The approved prospectus is also:

- Handed in or addressed free of charge to any person upon request ;
- Available to the public at :
 - Alliances Developpement Immobilier headquarters at 16, Ali Abderrazak Road, Casablanca, Phone : 05 22 99 34 84/63;
 - Attijari Finances Corp. headquarters at 163, Hassan II avenue - Casablanca, Phone: 05 22 47 64 35/36;
- Available upon request within 48h at Attijariwafa bank.
- Available on the CDVM website (www.cdvm.gov.ma) ;

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