



الهيئة المغربية لسوق الرساميل
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AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Rabat, December 24th, 2021

PRESS RELEASE

AMMC Approval of the prospectus relating to Fonds d'Équipement Communal (FEC) of Ordinary Bonds

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on December 24, 2021, under the reference VI/EM/038/2021 a prospectus related to Fonds d'Équipement Communal (FEC) of Ordinary Bonds.

The prospectus approved by the AMMC is composed of:

- The reference document registered by the AMMC on June 09, 2021, under the reference EN/EM/008/2021 ;
- The update N°1 of the said reference document, registered by the AMMC on December the 24th, 2021, under the reference EN/EM/035/2021 ;
- The offering document.

The main characteristics of the subordinated perpetual bond issue are as follows:

characteristics	
Ceiling	MAD 1 000 000 000
Maturity	15 years
Rate	Between 2,00% and 2,20%. Revisable yearly with reference to the 6 months (180 days) weighted average rate
Risk premium	50 - 70 pbs
Allocation method	Dutch auction
Subscription period	From the 3 rd , January 2022 to 07 th , January 2022 (included)

An excerpt of the prospectus is available in the website of the issuer: <https://www.fec.ma/>

The approved prospectus is:

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to the offer.
- Accessible to the public at:



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AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

- FEC Headquarters: Espace Oudayas, Angle avenue Annakhil et avenue Ben Barka, B.P 2175 Hay Riad, Rabat;
- Société Générale Marocaine des Banques Headquarters: 55 Boulevard Abdelmoumen, 20100 – Casablanca;
- CFG Bank Corporate Finance Headquarters: 5-7 Rue Ibnou Toufail, 20100 – Casablanca.
- It is also available on the AMMC website: www.ammc.ma, and on the website of the issuer <https://www.fec.ma/>

CP/EM/061/2021

Moroccan Capital Market Authority:

Phone number: 05 37 68 89 71

E-Mail : OperationsFinancieres@ammc.ma