



Press Release

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on the 7th of April 2017, a prospectus relating to the share buyback program launched by Maroc Telecom.

The main characteristics of the program are as follows:

- Maximum number of shares to be held: 1 500 000 shares, (corresponding to 0,17% of the capital stock);
- Maximum purchasing price per share: 191 DH;
- Minimum selling price per share: 92 DH;
- Program's duration: from the 9th of May 2017 to the 08th of November 2018.

This program will be submitted for authorization to the ordinary general meeting, which will be held on April the 25th, 2017.

An excerpt of the prospectus will be published in a legal announcements newspaper.

Moreover, the full prospectus approved by the AMMC can be:

- Handed in or addressed , free of charge, to any shareholder requesting it;
- Accessible to the public at :
 - Maroc Telecom Headquarters ;
 - Casablanca Stock Exchange Headquarters, and on its website.
- Available on AMMC website : www.ammc.ma

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