الهيئة المغربية لسوق الرساميل
ⵜⴰⵏⴱⴰⴹⵜ ⵜⴰⵎⵖⵔⴰⴱⵉⵜ ⵏ ⵓⴳⴰⴷⴰⵣ ⵏ ⵢⵉⴷⴳⴰⵔⵏ
AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Rabat, April 09th, 2020

PRESS RELEASE

AMMC approval of a prospectus regarding a share buyback program to be launched by ITISSALAT AL MAGHRIB.

The Moroccan Capital Market Authority (AMMC) informs the public that it has approved, on the 9th of April 2020, a prospectus related to a share buyback program to be launched by ITISSALAT AL MAGHRIB.

The main characteristics of the program are as follows:

- Maximum number of shares to be held: 1500 000, (corresponding to 0.17% of capital);
- Maximum purchasing price per share: 198 DH or its corresponding value in euro;
- Minimum selling price per share: 92 DH or its corresponding value in euro;
- Program's duration: from the 13th of May 2020 to the 12th of November 2021.

This program will be submitted for authorization to the ordinary general meeting, which will be held on April the 29th, 2020.

An excerpt of the prospectus will be published in a legal announcements newspaper and on the website of ITISSALAT AL MAGHRIB.

Moreover, the full prospectus approved by the AMMC can be:

- Handed in or addressed, free of charge, to any shareholder requesting it;
- Accessible to the public at:
  - ✓ ITISSALAT AL MAGHRIB headquarters and on its website;
  - ✓ Casablanca Stock Exchange headquarters, and on its website;
  - ✓ On the Ammc website: www.ammc.ma.

CP/EM/007/2020

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