

PRESS RELEASE

AMMC Approval of a prospectus regarding a share buyback program to be launched by ITISSALAT AL MAGHRIB

The Moroccan Capital Market Authority (AMMC) informs the public that it has approved, on April the 08th, 2022, the prospectus related to a share buyback program to be launched by ITISSALAT AL MAGHRIB.

The main characteristics of the program are as follows:

- Number of shares to be held : 1 500 000 shares (corresponding to 0.17% of capital) ;
- Maximum purchasing price per share : 185 DH or its corresponding value in euro ;
- Minimum selling price per share : 97 DH or its corresponding value in euro;
- Program's duration (*) : From 16th May 2022 to 15th November 2023.

This program will be submitted for authorization to the ordinary general meeting, which will be held on April the 29th, 2022.

An excerpt of the prospectus will be published in a legal announcements newspaper and on the website of ITISSALAT AL MAGHRIB.

Moreover, the full prospectus approved by the AMMC can be:

- Handed in or addressed, free of charge, to any shareholder requesting it;
- Accessible to the public on :
 - ✓ ITTISALAT AL MAGHRIB website and its headquarters;
 - ✓ The Casablanca stock exchange website www.casablanca-bourse.com;
 - ✓ The AMMC website www.ammc.ma.