

The CDVM informs the public that it has approved, on May the 16th, 2014, a prospectus relating to the public sale of Lesieur Cristal shares by Société Nationale d'investissement – SNI.

The main characteristics of the operation are as follows:

- Number of shares : 6 291 229 shares;
- Nominal value: 10 Dhs per share;
- Price:
 - 85 Dhs per share for the tranche reserved to “Lesieur Cristal Ltd” and “SNI Ltd” employees;
 - 93 Dhs per share for the tranche reserved to other investors as listed on the prospectus ;
- Transaction amount: 580 806 257 Dhs;
- Subscription period: from the 26th to the 30th of May 2014 (included);
- Underwriters syndicate: Al Barid Bank, Alma Finance, Art Bourse, Atlas Capital Bourse, Attijari Intermédiation, Attijariwafa bank, Banque Centrale Populaire, BMCE Bank, BMCE Capital Bourse, BMCI, BMCI Bourse, Capital Trust Securities, CDG Capital Bourse, CFG Group, CFG Marchés, Crédit Agricole du Maroc, Crédit du Maroc, Crédit du Maroc Capital, CIH Bank, Eurobourse, ICF Al Wassit, MENA.C.P, M.S.I.N, Société Générale Marocaine de Banques, Sogecapital Bourse, Wafa Bourse et Upline Securities.

An excerpt of the prospectus will be published shortly in a legal announcements newspaper. Further, the prospectus approved by the CDVM must be:

- Handed in or addressed free of charge to any person requesting it, or who is approached in order to subscribe to the offering;
- Available to the public :
 - Any time at Lesieur Cristal headquarters;
 - On demand and within a maximum delay of 48 hours at the Underwriters syndicate;
 - On the CDVM website (www.cdvm.gov.ma);
- Available at the Casablanca Stock Exchange headquarters.

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L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières