

PRESS RELEASE

AMMC approval of the prospectus related to the capital increase of Managem, by cash contribution and by offsetting liquid and payable debts

The AMMC informs the public that it has approved, on March 1st, 2024 under the reference VI/EM/005/2024, the prospectus related to the capital increase of Managem, by cash contribution and by offsetting liquid and payable debts.

The prospectus approved by the AMMC is composed of :

- The reference document related to the financial year 2022 and the first half of 2023, registered by the AMMC on January 9th, 2024, under the reference EN/EM/002/2024;
- The offering document.

The main characteristics of the program are as follows:

- Offering's amount : 2 997 388 800 MAD ;
- Number of new shares to issue : 1 873 368 shares ;
- Issue price : 1 600 MAD / Share ;
- Face value : 100 MAD ;
- Exchange ratio : 3 new shares for 16 Preferential Subscription Rights ;
- Subscription period : From March 14th, 2024 to April 2nd, 2024.

An excerpt of the prospectus is available on Managem's website.

The approved prospectus is also:

- Available to the public at Managem headquarters and on its website;
- Available on Casablanca Stock Exchange website;
- Available on the AMMC website : www.ammc.ma.

CP/EM/005/2024

Moroccan Capital Market Authority:

Phone number: 05 37 68 89 71

E-Mail : OperationsFinancieres@ammc.ma