الهيئة المغربية لسوق الرساميل
ⵜⴰⵏⴱⴰⴹⵜ ⵜⴰⵎⵖⵔⴰⴱⵉⵜ ⵏ ⵓⴳⴰⴷⴰⵣ ⵏ ⵢⵉⴷⴳⴰⵔⵏ
AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

# PRESS RELEASE

## AMMC approval of the prospectus related to the issuance by OCP SA, of a subordinated perpetual bond with options of redemption and interest deferral, for a maximum total amount of MAD 5 000 000 000

Rabat, June 4th , 2026

The AMMC informs the public that it has approved, on june 4th, 2026, under the reference VI/EM/011/2026, the prospectus related to the issuance by OCP SA of a subordinated perpetual bond with options of redemption and interest deferral, for a maximum total amount of MAD 5 000 000 000.

The prospectus approved by the AMMC is composed of :

- The reference document related to the financial year 2026, registered by the AMMC on june 4th, 2026, under the reference EN/EM/007/2026;
- The offering document.

The main characteristics of the bond issuance are as follows :

| | Tranche A<br>Unlisted | Tranche B<br>Unlisted | Tranche C<br>Unlisted | Tranche D<br>Unlisted |
|---|---|---|---|---|
| Maximum operation amount | MAD 5 000 000 000 | | | |
| Maximum amount | MAD 1.250.000.000 | MAD 1.250.000.000 | MAD 1.250.000.000 | MAD 1.250.000.000 |
| Maximum number of bonds | 12 500 subordinated perpetual bonds | 12 500 subordinated perpetual bonds | 12 500 subordinated perpetual bonds | 12 500 subordinated perpetual bonds |
| Maturity | Perpetual | | | |
| Interest rate | Revisable annually<br>For the first year, the nominal interest rate is 2.87% | 6-year variable<br>For the first 6 years, the nominal interest rate is 3.64%. | 12-year variable<br>For the first 12 years, the nominal interest rate is 4.18%. | 20-year variable<br>For the first 20 years, the nominal interest rate is 4.82%. |
| Risk Premium | 60 bps | 70 bps | 80 bps | 110 bps |
| 1st optional redemption date | June 22, 2032 | | June 22, 2038 | June 22, 2046 |
| Step-up | -From June 22, 2032 a step-up of +25 bps<br>-From June 22, 2052 an additional +75 bps | | -From June 22, 2038 a step-up of +25 bps<br>- From June 22, 2058 an additional of +75 bps | -From June 22, 2046 a step-up of +25 bps<br>-From June 22, 2066 an additional of +75 bps |
| Subscription period | From June 11, 2026 to June 15, 2026 included | | | |
| Allocation method | Pro-rata allocation for each tranche with the possibility of increasing the initial ceilings allocated to each tranche in successive increments of 250 million dirhams, according to the following order of priority: Tranche D, then Tranche C, then Tranche B, then Tranche A, until the total amount of the operation is reached. | | | |
| Tradability | Over-the-counter | | | |

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An excerpt of the prospectus will be shortly published on the issuer's website

The approved prospectus is :

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to the offer;
- Available to the public :
  - At OCP SA headquarters and on its website;
  - At the placement syndicate members.
- Available on the AMMC website: www.ammc.ma.

CP/EM/014/2026

Contact :
Morrocan Capital Market Authority
OperationsFinancieres@ammc.ma
05 37 68 89 71