



الهيئة المغربية لسوق الرساميل
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AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

PRESS RELEASE

AMMC approval of the prospectus related to the issuance by OCP SA, of a subordinated perpetual bond with options of redemption and interest deferral, for a maximum total amount of MAD 5 000 000 000

Rabat, June 4th, 2026

The AMMC informs the public that it has approved, on June 4th, 2026, under the reference VI/EM/011/2026, the prospectus related to the issuance by OCP SA of a subordinated perpetual bond with options of redemption and interest deferral, for a maximum total amount of MAD 5 000 000 000.

The prospectus approved by the AMMC is composed of :

- The reference document related to the financial year 2026, registered by the AMMC on June 4th, 2026, under the reference EN/EM/007/2026;
- The offering document.

The main characteristics of the bond issuance are as follows :

	Tranche A Unlisted	Tranche B Unlisted	Tranche C Unlisted	Tranche D Unlisted
Maximum operation amount	MAD 5 000 000 000			
Maximum amount	MAD 1.250.000.000	MAD 1.250.000.000	MAD 1.250.000.000	MAD 1.250.000.000
Maximum number of bonds	12 500 subordinated perpetual bonds	12 500 subordinated perpetual bonds	12 500 subordinated perpetual bonds	12 500 subordinated perpetual bonds
Maturity	Perpetual			
Interest rate	<u>Revisable annually</u> For the first year, the nominal interest rate is 2.87%	<u>6-year variable</u> For the first 6 years, the nominal interest rate is 3.64%.	<u>12-year variable</u> For the first 12 years, the nominal interest rate is 4.18%.	<u>20-year variable</u> For the first 20 years, the nominal interest rate is 4.82%.
Risk Premium	60 bps	70 bps	80 bps	110 bps
1st optional redemption date	June 22, 2032		June 22, 2038	June 22, 2046
Step-up	-From June 22, 2032 a step-up of +25 bps -From June 22, 2052 an additional +75 bps		-From June 22, 2038 a step-up of +25 bps - From June 22, 2058 an additional of +75 bps	-From June 22, 2046 a step-up of +25 bps -From June 22, 2066 an additional of +75 bps
Subscription period	From June 11, 2026 to June 15, 2026 included			
Allocation method	Pro-rata allocation for each tranche. If the total transaction amount is not reached: possibility of increasing the initial ceilings allocated to each tranche in successive increments of 250 million dirhams, according to the following order of priority: Tranche D, then Tranche C, then Tranche B, then Tranche A, until the total amount of the operation is reached.			
Tradability	Over-the-counter			



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