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AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Rabat, July 5th, 2023

PRESS RELEASE

Results of the Mandatory Takeover Bid on Timar shares launched by Financière Clasquin Euromed

Pursuant to the provisions of article 39 of law 26-03 relating to public offers on the stock market as amended and supplemented, the Casablanca Stock Exchange provided the AMMC with the results of the Mandatory Takeover Bid on Timar shares launched by Financière Clasquin Euromed.

This mandatory takeover bid was the subject of a prospectus approved by the AMMC on June 1st, 2023, under the reference VI/EM/013/2023, and took place from the 09th to the 28th of June 2023.

The results of the offer are as follows:

Number of shares targeted by the offer	% of capital and voting rights	Number of shares tendered to the offer	% of capital and voting rights	Number of participants	Participation rate (%)
108 927	36.18%	5 329	1.77%	19	4.89%

Moroccan Capital Market Authority:

Phone number: 05 37 68 89 71

E-Mail : OperationsFinancieres@ammc.ma

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