

The CDVM informs the public that it has approved, on February the 17<sup>th</sup>, 2012, the prospectus regarding the mandatory takeover bid launched by CIH, targeting SOFAC shares.

The takeover bid's main characteristics are as follows:

- Maximum shares targeted : 205 395 shares;
- Bid price: 350 MAD per share ;
- Maximum takeover bid amount : 71 888 250 MAD ;
- Offer duration: From 29 February to 20 March included.

Further, the prospectus approved by the CDVM must be:

- Handed out or sent free of charge upon request, or given to any person asked to respond to the offer;
- Available to the public at :
  - CIH headquarters : 187, Avenue Hassan II Casablanca;
  - SOFAC headquarters : 57, Boulevard Abdelmoumen, Casablanca;
  - Casablanca Stock Exchange headquarters;
- Available on CDVM website: [www.cdvm.gov.ma](http://www.cdvm.gov.ma)

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*L'autorité qui veille sur votre épargne*

Conseil Déontologique des Valeurs Mobilières