



Press Release

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on the 28th of april 2017, a prospectus relating to the share buyback program launched by STOKVIS NORD AFRIQUE.

The main characteristics of the program are as follows:

- Maximum number of shares to be held: 459 758 shares, (corresponding to 5% of the capital stock);
- Maximum purchasing price per share: 35 DH;
- Minimum selling price per share: 20 DH;
- Program's duration: from the 25th of may 2017 to the 23rd of november 2018.

This program will be submitted for authorization to the ordinary general meeting, which will be held on may the 15th, 2017.

An excerpt of the prospectus will be published in a legal announcements newspaper.

Moreover, the full prospectus approved by the AMMC can be:

- Handed in or addressed , free of charge, to any shareholder requesting it;
- Accessible to the public at :
 - STOKVIS NORD AFRIQUE Headquarters ;
 - Casablanca Stock Exchange Headquarters, and on its website.
- Available on AMMC website : www.ammc.ma

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