

Rabat, November, 19th 2021

PRESS RELEASE

AMMC approval of the prospectus related to the initial public offering of TGCC S.A

The AMMC informs the public that it has approved, on November the 19th, 2021, under the reference: VI/EM/031/2021, the prospectus related to the initial public offering of TGCC S.A.

The approved prospectus is composed of:

- The reference document related to 2020 and the first semester of 2021, registered by the AMMC on november the 19th, 2021, under the reference n° EN/EM/029/2021;
- The offering document related to the initial public offering.

The offering will be realized through a capital increase and a shares sale. The main characteristics of the operation are the following:

Securitie's type	Ordinary shares
Issue price	136 MAD
Face value	10 MAD
Number of new shares to issue	2 205 890 shares
Maximum number of shares to sell	2 205 890 shares
Maximum total offering's amount	600 002 080 MAD
Listing market	Compartment « F » of the main market of Casablanca stock exchange
First listing procedure	Firm price offer
Subscription period	From November the 29 th 2021 to December the 3 rd 2021, at 3 : 30pm included

This initial public offering has been approved by the company's extraordinary shareholders meeting held on the 10th of November 2021.

An excerpt of the prospectus will be published shortly on TGCC's website.

The approved prospectus is available at :

- TGCC's website ;
- The Casablanca stock exchange's website: www.casablanca-bourse.com;
- AMMC's website: www.ammc.ma.

CP/EM/052/2021

Moroccan Capital Market Authority:

Phone number: 05 37 68 89 71

E-Mail : OperationsFinancieres@ammc.ma