

Rabat, June 1st, 2023

PRESS RELEASE

AMMC Approval of a prospectus related to the Mandatory Takeover Bid on TIMAR shares launched by FINANCIERE CLASQUIN EUROMED

The AMMC informs the public that it has approved, on January 1st, 2023, the prospectus related to the Mandatory Takeover Bid on Timar shares launched by Financière Clasquin Euromed, under the reference VI/EM/013/2023.

The main characteristics of this takeover bid are as follows:

- Number of shares concerned : 108 927 shares;
- Offer price : 385 MAD per share;
- Maximum amount of the Offer : 41 936 895 MAD;
- Offer duration : From June 09th to June 28th, 2023 included.

The prospectus will be shortly published in a legal announcements newspaper.

The prospectus approved by the AMMC is:

- Accessible to the public at Timar's headquarters and its website;
- Available on the Casablanca stock exchange website www.casablanca-bourse.com;
- Available on the AMMC website www.ammc.ma.

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