

The Moroccan Securities Ethics Council (CDVM) informs the public that it has approved, on November the 5th, 2012, a prospectus relating to an increase of UNIMER capital stock through the merging of the Conserveries Nord Africaines (CONSERNOR S.A). **The subscription is reserved to the shareholders of CONSERNOR.**

This transaction is conditional on the approval of the shareholder meeting of Unimer and Consernor called to meet on 21th November 2012.

The capital increase involves the issuance of 1.400.000 new shares, and has the following characteristics:

- Exchange ratio: 35 UNIMER share for one (1) CONSERNOR share;
- Issuance price: 180 DH per share
- Paid in capital in excess of par value: 170 DH per share;
- Transaction Amount: 252.000.000 DH ;
- Exchange date: 30th November 2012.

An excerpt of the prospectus will be published shortly in a legal announcements newspaper.

Further, the prospectus approved by the CDVM must be:

- Handed in or addressed free of charge to any person requesting it;
- Available to the public :
 - Any time at Unimer headquarters, Km 11. Rue L. Route des Zanatas Aïn Sebaâ Sidi Bernoussi Q.I - 20 252 Casablanca ;
 - On the CDVM website (www.cdvmm.gov.ma)
- Available at the Casablanca Stock Exchange headquarters, and on its website

Contact CDVM:
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L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières