

PRESS RELEASE

AMMC Approval of the prospectus relating to the issuance by WAFASALAF of subordinated bond

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on December 15<sup>th</sup>, 2023, under the reference VI/EM/038/2023 a prospectus related to the issuance by WAFASALAF of subordinated bond.

The prospectus approved by the AMMC is composed of:

- The reference document related to the financial year 2022 and the first half of 2023, registered by the AMMC on December 15<sup>th</sup>, 2023, under the reference EN/EM/035/2023;
- The offering document.

The main characteristics of the subordinated bond issue are as follows:

	Tranche A unlisted	Tranche B unlisted
Ceiling	250 000 000 MAD	250 000 000 MAD
Maturity	7 years	7 years
Rate	<u>Fixed</u> , with reference to the secondary 7-year Treasury bills yield curve as it will be published by Bank Al-Maghrib on December 21, 2023, plus a risk premium of 70 pbs.	<u>Revisable annually</u> , with reference to the full 52-week rate (monetary policy rate) determined with reference to the secondary Treasury bills yield curve as it will be published by Bank Al-Maghrib on December 21, 2023, plus a risk premium of 60 pbs., for the first year
Risk premium	70 pbs	60 pbs
Allocation method	prorated auction	
Tradability of securities	Over-the-counter	
Subscription period	From the 22 to 26 of December 2023 (included)	

An excerpt of the prospectus is available in the website of the issuer: <https://www.wafasalaf.ma>

The approved prospectus is:

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to the offer ;



- Accessible to the public at:
  - Wafasalaf Headquarters and on its website ;
  - Attijari Finances Corp. Headquarters.
- It is also available on the AMMC website: [www.ammc.ma](http://www.ammc.ma).

CP/EM/062/2023

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