

# The Moroccan Capital Market Authority confers the prizes of the second edition of the AMMC Research Award

Rabat, 1 March 2024

In order to consolidate its links with the academic world and encourage scientific research, the Moroccan Capital Market Authority (AMMC), with the support of its Scientific Committee, launched the second edition of the AMMC Research Award in March 2023. The AMMC Research Award, initiated in 2021, aims to promote and encourage scientific research in economic and financial topics with a focus on the Moroccan economy and capital market.

For this second edition, four prizes were awarded after deliberation by the members of the Authority's Scientific Committee.

In the category "Best doctoral theses," the AMMC awarded the first prize to Mr. Ouael EL JEBARI for his research on behavioral biases and anomalies in the financial markets. The second prize was awarded to Mr. Abdelhadi IFLEH for his thesis on forecasting stock prices using technical analysis indicators.

In the category "Best scientific articles," the Authority awarded the first prize to Mr. Yahia HANINE for his article on the selection of socially responsible portfolios, while the second prize went to Mr. Slimane ED-DAFALI for his article providing a bibliometric review of dividend policy literature.

The AMMC would like to thank all the candidates who participated in the second edition of the AMMC Research Award for their commitment and academic contribution to promote scientific research in capital market related topics.



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AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

## PRESS RELEASE

Category	Prize	Winner	Title of research project
"Best PhD theses"	First Prize	<b>Mr Ouael EL JEBARI</b>	Essays On Behavioural Biases And Financial Markets' Anomalies: An Empirical Comparative Case Study Approach
	Second Prize	<b>Mr Abdelhadi IFLEH</b>	Contribution of Deep Learning to Forecasting Stock Prices Using Technical Analysis Indicators
"Best scientific articles"	First Prize	<b>Mr Yahya HANINE</b>	Socially Responsible Portfolio Selection: An Interactive Intuitionistic Fuzzy Approach
	Second Prize	<b>Mr Slimane ED-DAFALI</b>	A bibliometric review of dividend policy literature

### About the Moroccan Capital Market Authority (AMMC)

The AMMC is the regulatory body overseeing the Moroccan capital market. Its mission is to ensure the protection of savings invested in financial instruments and the proper functioning and transparency of the capital market in Morocco. The AMMC has been a member of the International Organization of Securities Commissions (IOSCO) since 1996, and signed IOSCO's Multilateral Memorandum of Understanding (MMoU) in 2007, making Morocco the 44<sup>th</sup> signatory country and the third African one. The Authority also chairs the Africa Middle East Regional Committee (AMERC) since February 2020.

<http://www.ammc.ma>

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