



الهيئة المغربية لسوق الرساميل
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AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

PRESS RELEASE

The AMMC announces the introduction of an international certification for financial instruments portfolio managers

Rabat, October 31, 2023

The Moroccan Capital Market Authority signed a partnership agreement with the Chartered Institute for Securities and Investments (CISI) on Tuesday, October 31, 2023, to set up an international certification for UCITS portfolio managers as part of the establishment of an international accreditation system for market professionals.

In Morocco, the collective investment industry is a key driver of capital market development. Through this international certification, the AMMC is strengthening this position and aligning the industry with global compliance standards.

The selected CISI certificate is "Investment Management," which includes a technical module covering investment management subject areas and a local module addressing Moroccan capital market rules and regulations. The AMMC will grant accreditation to portfolio managers upon successful completion of the certification exams for both modules.

As a reminder, the accreditation of market professionals is a compulsory system designed to ensure that market professionals performing specific functions within the participants subject to the AMMC's supervision have the necessary knowledge to perform their duties in compliance with the regulations and ethical principles governing their profession. It should be noted that, since the introduction of this system in 2019, a total of 300 market professionals have been accredited



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About the Moroccan Capital Market Authority (AMMC)

The AMMC is the regulatory body overseeing the Moroccan capital market. Its mission is to ensure the protection of savings invested in financial instruments and the proper functioning and transparency of the capital market in Morocco. The AMMC has been a member of the International Organization of Securities Commissions (IOSCO) since 1996, and signed IOSCO's Multilateral Memorandum of Understanding (MMoU) in 2007, making Morocco the 44th signatory country and the third African one. The Authority also chairs the Africa Middle East Regional Committee (AMERC) since February 2020.

<http://www.ammc.ma>

About the Chartered Institute for Securities and Investments (CISI)

The Chartered Institute for Securities & Investment is a reputable organization dedicated to the training and certification of professionals in securities, investment, financial planning and wealth management. This professional body is a charity governed by a Royal Charter. It has been dedicated to market professionals since its emergence from the London Stock Exchange in 1992.

CISI's aim is to promote continuous learning and integrity, and to raise individual standards of knowledge, skills and behaviour globally to enhance public trust and confidence in financial services. The organization, managed by a Board of Directors, employs 160 people and has offices in eight countries.

CISI is duly accredited by the UK regulator - the Financial Conduct Authority (FCA) - and is also regulated and compliant with the requirements of the UK education regulator, Ofqual.

<http://www.cisi.org>

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