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PRESS RELEASE

AMMC LAUNCHES A VOLUNTARY COMPLIANCE PROGRAM FOR THE DISCRETIONARY MANAGEMENT OF FINANCIAL INSTRUMENTS

Rabat, June 18, 2026

In the framework of its mission to supervise the capital markets and protect savings invested in financial instruments, the Moroccan Capital Markets Authority (AMMC) brought together, for the first time at its Rabat headquarters, the discretionary portfolio management firms operating in the marketplace.

On this occasion, the AMMC announced the launch of a voluntary compliance program dedicated to this activity, underpinned by an ethics and best practices charter to which discretionary portfolio management firms are encouraged to subscribe no later than July 2, 2026.

This initiative aims to support the momentum of this fast-growing activity while fostering the alignment of operators' practices with the highest standards in third-party asset management. It follows the publication by the AMMC of its handbook on the discretionary management of financial instruments, developed in consultation with all market players.

With this voluntary compliance program for discretionary portfolio managers, the AMMC reaffirms its commitment to investor protection and to building lasting confidence in the capital markets, which remain central to their growth and their role in financing the national economy.



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