

Rabat, January 30th, 2024

PRESS RELEASE

**Notice of threshold crossing
FS/EM/03/2024**

The Moroccan Capital Market Authority (AMMC) informs the public that, within the framework of the mandatory takeover bid, subject of AMMC approval on December 20, 2023 under the reference VI/EM/041/2023, targeting Sanlam Maroc shares and launched by Sanlam Emerging Markets Proprietary Limited, Allianz Europe B.V, Sanlam Allianz Africa Proprietary Limited and Sanlam Pan Africa Maroc SA, the latter declared having acquired, 982 198 Sanlam Maroc SA shares, thus crossing directly the participation threshold of 66,66%, in Sanlam Maroc capital.

As a result of this transaction, Sanlam Pan Africa Maroc SA declares holding 3 523 465 Sanlam Maroc shares, representing 85,58% of the company share capital.

Within the six months following the threshold crossing, Sanlam Pan Africa Maroc SA intends to continue its purchases on Sanlam Maroc SA shares.

Sanlam Pan Africa Maroc SA declares acting in concert with Sanlam Emerging Markets Proprietary Limited, Allianz Europe B.V and Sanlam Allianz Africa Proprietary Limited.

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