

Rabat, January 30<sup>th</sup>, 2024

## PRESS RELEASE

### Notice of threshold crossing FS/EM/04/2024

The Moroccan Capital Market Authority (AMMC) informs the public that, within the framework of the mandatory takeover bid, subject of AMMC approval on December 20, 2023 under the reference VI/EM/041/2023, targeting Sanlam Maroc shares and launched by Sanlam Emerging Markets Proprietary Limited, Allianz Europe B.V, Sanlam Allianz Africa Proprietary Limited and Sanlam Pan Africa Maroc SA, Sanam Holding declares having sold, 497 573 Sanlam Maroc SA shares, thus crossing directly downwards the participation threshold of 10% in the said company capital.

As a result of this transaction, Sanam Holding declares holding 293 574 Sanlam Maroc shares, representing 7,13% of the company share capital.

Within the six months following the threshold crossing, Sanam Holding intends to stop its purchases on Sanlam Maroc SA shares and to continue sitting on the board of the company.

Sanam Holding declares acting in concert with Mr. Said Alj.

**Moroccan Capital Market Authority:**

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