Rabat, May 28th, 2021

PRESS RELEASE

Notice of threshold crossing
FS/EM/08/2021

The Moroccan Capital Market Authority (AMMC) informs the public that in the framework of the merger absorption of FinanceCom by O Capital group (both companies controlled by Benjelloun Family), O Capital Group declared having received from FinanceCom, on the 14th of may 2021, 14 523 580 Bank Of Africa shares, thus crossing directly upwards the participation threshold of 5% and indirectly downwards the participation threshold of 33,33% in the capital of Bank of Africa.

As a result of this operation, O capital Group declares holding :

- Directly 16 510 023 shares, representing 8,02% of Bank of Africa share capital ; and
- Indirectly 56 489 315 shares, representing 27,47% of Bank of Africa share capital, through RMA Group and SFCM.

The total ownership (direct and indirect) of O capital Group is 72 999 338 shares representing 35,5% of Bank of Africa share capital.

Within the twelve months following the threshold crossing, O capital Group declares its intention to continue its purchases of Bank of Africa shares and to sit on the board of the company in substitution of FinanceCom.

Morrocan **C**apita**l** **M**arket **A**uthority**:**

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