

PRESS RELEASE

Notice of threshold crossing FS/EM/15/2026

Rabat, September the 18th 2025

The Moroccan Capital Market Authority (AMMC) informs the public that *Mr. Renaud Pierre Anselme Delieuze* declared having sold on the central market, on September 9th 2026, 3 600 *Cartier Saada* shares, at the price of 22 dirhams per share, thus crossing downwards the participation threshold of 5% in the said company capital.

As a result of this transaction, *Mr. Renaud Pierre Anselme Delieuze* declares holding 260 467 shares, representing 4,94 % of *Cartier Saada* share capital.

Within the six months following the threshold crossing, *Mr. Renaud Pierre Anselme Delieuze* intends to continue its sales on the concerned security.

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