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AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Rabat, November 7<sup>th</sup> 2023

## PRESS RELEASE

### Notice of threshold crossing FS/EM/19/2023

The Moroccan Capital Market Authority (AMMC) informs the public that Financière Clasquin Euromed, declared having acquired, on the 1<sup>st</sup> of november 2023, 90 132 Timar shares, on the central market, at the price of 600 dirhams per share, thus crossing directly upwards the participation threshold of 66.66% in the said company capital.

As a result of this transaction, Financière Clasquin Euromed declares holding 288 030 shares, representing 95.66% of Timar share capital.

Within the six months following the threshold crossing, Financière Clasquin Euromed intends to :

- Continue its purchases on the concerned security ;
- Propose the appointment of new members at the Board of Directors ;
- Request its delisting from the stock market.

Moroccan Capital Market Authority:

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