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## PRESS RELEASE

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### Notice of threshold crossing FS/EM/20/2020

The Moroccan Capital Market Authority (AMMC) informs the public that the European Bank for Reconstruction and Development, declared having sold, in the framework of the initial public offering of Aradei capital, 250 000 Aradei Capital shares, at the price of 400 dirhams per share, thus crossing downwards the participation threshold of 10% in the said company capital.

As a result of this transaction, the European Bank for Reconstruction and Development declares holding 921 748 shares, representing 8,66% of Aradei Capital share capital.

Within the twelve months following the threshold crossing, The European Bank for Reconstruction and Development declares intending to stop its purchases on the concerned security.

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