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AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Rabat, November 7th, 2023

PRESS RELEASE

Notice of threshold crossing FS/EM/20/2023

The Moroccan Capital Market Authority (AMMC) informs the public that Trachen family members (Ursula Korthas Ep trachen, Yasmina Trachen and Karim Trachen), declared having sold, on the 1st of November 2023, 36 818 Timar shares, on the central market, at the price of 600 dirhams per share, thus crossing directly downwards the participation thresholds of 10% and 5% in the said company capital.

As a result of this transaction Trachen family members declare no longer holding any Timar shares.

Within the six months following the thresholds crossing, Trachen family members intend to stop their purchases on the concerned security.

Moroccan Capital Market Authority:

Phone number: 05 37 68 89 75

E-Mail : information.financiere@ammc.ma