

PRESS RELEASE

Marrakech Pledge signatories' strategic meeting in Casablanca: A step forward for African capital markets in sustainable finance and ESG transition.

Casablanca, 7 December 2024

On Saturday, December 7th, the Moroccan Capital Market Authority (AMMC) and the Casablanca Stock Exchange hosted a conference in Casablanca for the Marrakech Pledge signatories to discuss the adoption of new international sustainability and ESG Reporting standards.

In addition to the AMMC and the Casablanca Stock Exchange, the meeting was attended by the Financial Markets Authority of the West African Economic and Monetary Union (AMF UMOA), the Securities and Exchange Commission for the Central African Economic and Monetary Community (COSUMAF), the Angolan Capital market Commission (CMC Angola), the Capital Markets Authority of Uganda (CMA Uganda) and the Regional Stock Exchange for the West African Economic and Monetary Union (BRVM).

Launched in 2016 in Marrakech during COP22, the Marrakech Pledge is an African initiative that brings together the continent's regulators and stock exchanges to foster a continental commitment to sustainable development and green finance in Africa. This new meeting follows the last one, which took place in October 2022 on the sidelines of the IOSCO annual meeting, at which six new signatories joined the initiative.

The December 7 gathering provided an opportunity to present an overview of Africa's ESG reporting policies and practices. The members in attendance then shared their respective experiences in this field, as well as their endeavours to develop and promote green finance across the continent.

This event also stressed the value of capacity building, peer-to-peer learning, and the Marrakech Pledge website as a tool for sharing sustainable finance experiences and best practices.

The conference also reinforced the Marrakech Pledge signatories' resolve to actively participate in Africa's transition to greener, more sustainable finance.





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