

**Results of the tender offer launched
by Hikma Mena Holding, targeting
Promopharm shares**

In accordance with article 39 of law 26-03 related to the public offers on the stock market as amended and supplemented, the Casablanca Stock Exchange provided the CDVM with the takeover bid results launched by Hikma Mena Holding targeting Promopharm shares.

This tender offer was the subject of a prospectus approved by the CDVM November 21th, 2012 under the reference VI/EM/044/2011, and was held from the 2nd of december to January the 6th 2012 inclusive.

The results are as follows:

	Number of shares targeted	% of capital and voting rights
Shares held before the public offer	638 985	63.90%
Shares bought during the offer period	288 385	28.84%
Shares bought during the tender offer	13 811	1.38%
Shares held at the end of the offer period	941 181	94.12%

January 16th 2012

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L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières