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AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

CGEM
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LES ENTREPRISES DU MAROC

PRESS RELEASE

AMMC AND CGEM JOIN FORCES TO FACILITATE SME ACCESS TO THE CAPITAL MARKET

At a joint event held in Casablanca, the AMMC and the CGEM reaffirmed their shared ambition to bring the capital market closer to the real economy and channel domestic savings towards the sustainable financing of businesses.

Casablanca, 28 September 2026

The Moroccan Capital Market Authority (AMMC) and the General Confederation of Moroccan Enterprises (CGEM) held a joint conference at the CGEM headquarters in Casablanca on "The Capital Market and SME Financing".

The event brought together business leaders, institutional investors, market participants and representatives of professional associations around a common objective: **to step up the mobilisation of Morocco's capital market to finance SMEs and businesses that drive economic growth and job creation.**

The conference was opened by Mr Mehdi TAZI, President of the CGEM, and Mr Tarik SENHAJI, Chairman of the AMMC.

In his address, Mr TAZI stressed that "our collective challenge is to develop a genuine pool of businesses capable of turning to the capital markets. Preparing for an initial public offering takes several years: it requires structuring the business, strengthening its governance and management, and ensuring reliable financial information. Our ambition must be to build this pathway and help more SMEs meet the standards that will enable them to scale up."

For his part, Mr SENHAJI stressed the need to further strengthen the capital market's ability to support the scaling-up of the Moroccan economy. He recalled the reforms undertaken in recent years, which have broadened the market and the range of financing solutions it offers.

Noting that the market has gained depth and must now become more closely connected to businesses, the Chairman of the AMMC encouraged capital market participants to engage more actively with companies, better understand their growth trajectories and become involved at an earlier stage in their projects, so that solutions are shaped by financing needs rather than solely by the instruments available.

The conference continued with two panel discussions, focusing respectively on SME financing through the capital market and on preparing companies to access it. Drawing on successful experiences, the discussions showed that the market offers tailored, flexible and diverse financing solutions, and that the challenge now lies in supporting companies so that more of them can make use of these solutions.

Through this joint initiative, the AMMC and the CGEM reaffirm their shared ambition to broaden the use of the capital market, strengthen its links with the real economy and enhance its ability to turn domestic savings into tangible financing for the development of the Kingdom's productive sector.

About the Moroccan Capital Market Authority (AMMC)

The AMMC is the regulatory authority for the Moroccan capital market. Its mission is to ensure the protection of investors in financial instruments, and the smooth operation and transparency of the Moroccan capital market.

A member of the International Organization of Securities Commissions (IOSCO) since 1996, the AMMC signed the IOSCO Multilateral Memorandum of Understanding (MMOU) in 2007, making Morocco the 44th signatory country and the 3rd African country.

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