

## PRESS RELEASE

# The AMMC and the AMF are strengthening their cooperation

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On 29 October 2024, the Moroccan Capital Market Authority (AMMC) and the Autorité des Marchés Financiers (AMF) signed a cooperation and mutual assistance agreement in the field of capital markets.

The agreement was signed by the Chairs of the two authorities, Nezha Hayat and Marie-Anne Barbat-Layani, at the Morocco-France Business and Economic Forum organised as part of the state visit by the President of the French Republic to the Kingdom of Morocco.

Amid growing responsibilities, the AMMC and AMF are joining forces to support and anticipate shared challenges, including financing the economy, the dual energy and digital transitions, the emergence of new online financial products and the predominant role of social media, all with the common goal of maintaining financial stability.

Under the terms of this agreement, the AMMC and AMF have committed to enhancing their mutual knowledge and understanding of one another's regulatory frameworks, exchanging good practices, and working together to protect investors and ensure market integrity. In addition, the agreement demonstrates the willingness of both authorities to support and develop any action likely to contribute to the growth of their respective markets.

"This agreement reinforces our longstanding relationship and testifies the depth of the cooperation between our two nations." Said Nezha Hayat, Chairperson and CEO of the AMMC. "Its purpose is to improve and strengthen our regulatory frameworks to address the challenges posed by global structural transformations, as well as the demands for sustainability and technological innovation, with the ultimate goal of contributing to the financing of economic growth".

“The signing of this agreement establishes the privileged and important relationship between our two countries and our two authorities,” added AMF Chair Marie-Anne Barbat-Layani. “The agreement will enable us to gain a better understanding of each other’s regulatory frameworks, and thereby contribute to our mutual development and objectives: an innovative, integrated finance system that serves to finance the economy, and that is vigilant in protecting investor. It will also create synergies that will enhance the attractiveness of our respective financial centres.”

### About the AMMC

The AMMC is the regulatory authority for the Moroccan capital market. The institution’s mission is to ensure the protection of investments made in financial instruments, and the proper functioning and transparency of the capital market in Morocco.

A member of the International Organization of Securities Commissions (IOSCO) since 1996, in 2007, the AMMC signed the IOSCO Multilateral Memorandum of Understanding (MMoU), making Morocco the 44th overall and 3rd African signatory country.

Since February 2020, the Authority has also been the Chair of the Africa/Middle-East Regional Committee (AMERC).

[www.ammc.ma](http://www.ammc.ma)

### About the AMF

The AMF is an independent public authority responsible for ensuring that savings invested in financial products are protected and that investors are provided with adequate information. The AMF also supervises the orderly operations of markets.

Visit our website : [www.amf-france.org](http://www.amf-france.org)

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