

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during august 2021 by the companies which have a stock buy-back program.

| Companies | ADDOHA | BCP | MAROC TELECOM | | Stokvis Nord Afrique |
|--|-------------------|--|--|---------|---|
| | | | Casablanca | Paris | |
| Characteristics of the buy-back program/Liquidity contract | | | | | |
| Program start date | 11/09/2020 | 05/07/2021 | 17/05/2021 | | 19/03/2020 |
| Program end date | 10/03/2022 | 04/01/2023 | 16/11/2022 | | 17/09/2021 |
| Maximum number of shares to be acquired (share capital) | 4 025 512 (1%) | 10 112 733 (5%) (maximum 20% liquidity contract) | 1 500 000 (0,17%) (maximum 20% liquidity contract) | | 459 758 (5%) (maximum 20% liquidity contract) |
| Maximum purchase price | 12 MAD | 351 | 195 MAD | 18,09 € | 20 MAD |
| Minimum sale price | 6 MAD | 189 | 95 MAD | 8,81 € | 10 MAD |
| Implementation of the buy back program/Liquidity contract | | | | | |
| Number of shares held at the beginning of the month (Share capital) | 2 723 024 | 8 302 | 66 000 | 48 997 | 385 888 |
| | 0,68% | 0,00% | 114 997 0,013% | | 4,20% |
| Total number of shares purchased (BB and LC) | 0 | 5 698 (O/W 5 698) | 39 960 (O/W 27 863) | 18 196 | 70 |
| Weighted average purchase price | – | 269,45 MAD | 139,24 MAD | 13,19 € | 12,52 MAD |
| Total number of shares sold (BB and LC) | 0 | 4 000 (O/W 4 000) | 98 960 (O/W 52 363) | 16 747 | 0 |
| Weighted average sale price | – | 268,10 MAD | 138,82 MAD | 13,14 € | – |
| Number of shares held at the end of the month (Share capital) | 2 723 024 | 10 000 | 7 000 | 50 446 | 385 958 |
| | 0,68% | 0,00% | 57 446 0,007% | | 4,20% |

BB : Buy Back program

LC : Liquidity Contract