

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during april 2022 by the companies which have a stock buy-back program.

Companies	BCP	MAROC TELECOM		Stokvis Nord Afrique
		Casablanca	Paris	
Characteristics of the buy-back program/Liquidity contract				
Program start date	05/07/2021	17/05/2021		16/09/2021
Program end date	04/01/2023	16/11/2022		15/03/2023
Maximum number of shares to be acquired (share capital)	10 112 733 (5%) (maximum 20% liquidity contract)	1 500 000 (0,17%) (maximum 20% liquidity contract)		459 758 (5%) (maximum 20% liquidity contract)
Maximum purchase price	351 MAD	195 MAD	18,09 €	20 MAD
Minimum sale price	189 MAD	95 MAD	8,81 €	8 MAD
Implementation of the buy back program/Liquidity contract				
Number of shares held at the beginning of the month (Share capital)	121 450	103 296	73 021	391 288
	0,06%	176 317 0,020%		4,26%
Total number of shares purchased (BB and LC)	5 067 (OW 5 067)	76 683 (OW 52 645)	5 564	0
Weighted average purchase price	266,47 MAD	132,27 MAD	12,41 €	–
Total number of shares sold (BB and LC)	0	122 479 (OW 67 941)	3 318	0
Weighted average sale price	–	132,40 MAD	12,22 €	–
Number of shares held at the end of the month (Share capital)	126 517	57 500	75 267	391 288
	0,062%	132 767 0,015%		4,26%

BB : Buy Back program

LC : Liquidity Contract