

In accordance with the provisions of Decree No 2-02-556 of 24 February 2003, as amended and supplemented, the Moroccan Capital Market Authority (AMMC) publicly discloses the transactions conducted during december 2025 by the companies which have a stock buy-back program.

Companies	BCP	MAROC TELECOM	
		Casablanca	Paris
Characteristics of the buy-back program/Liquidity contract			
Program start date	15/07/2025	11/04/2025	
Program end date	15/01/2027	09/10/2026	
Maximum number of shares to be acquired (share capital)	10 165 623 (5%) (maximum 20% liquidity contract)	1 500 000 (0,17%) (maximum 20% liquidity contract)	
Maximum purchase price	374 MAD	145 MAD	
Minimum sale price	201 MAD	61 MAD	
Implementation of the buy back program/Liquidity contract			
Number of shares held at the beginning of the month (Share capital)	672.702	40.998	65.595
	0,331%	106.593 0,012%	
Total number of shares purchased (BB and LC)	911.547 (O/W 908 031)	130.888 (O/W 85 479)	2.795
Weighted average purchase price	284,56 MAD	110,57 MAD	10,68 €
Total number of shares sold (BB and LC)	1.152.395 (O/W 1 152 395)	88.386 (O/W 55 453)	347
Weighted average sale price	280,89 MAD	111,22 MAD	10,44 €
Number of shares held at the end of the month (Share capital)	431.854	83.500	68.043
	0,212%	151.543 0,017%	

BB : Buy Back program

LC : Liquidity Contract